

Listing of Claims

1.-64. (Cancelled)

65. (Currently amended) A method of creating and trading a group of at least first and second related financial products, comprising:

(a) identifying an interest rate, said interest rate having a first value corresponding to a value of the interest rate at a first time;

(b) identifying an expiry and a fixed payout;

(c) identifying a first premium to be paid by a buyer of the first financial product when the first financial product is issued;

(d) selecting a first value change in the interest rate, wherein the first value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate;

(e) subsequent to the identifying of the fixed payout in step (b), receiving the first premium from the buyer of the first financial product, wherein said first financial product is worth the fixed payout amount to a the buyer of the first financial product if, between the first time and expiry, the value of the interest rate meets a first strike rate, wherein the first strike rate is a sum of the first value and the first value change; and wherein said first financial product is worth nothing to the buyer of the first financial product if, between the first time and expiry, the value of the interest rate fails to meet the first strike rate;

(ef) identifying a second premium to be paid by a buyer of the second financial product when the second financial product is issued, wherein the second premium is different from the first premium;

(fg) selecting a second value change in the interest rate, wherein the second value change is different from the first value change, and the second value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate;

(h) subsequent to the identifying of the fixed payout in step (b), receiving the second premium from the buyer of the second financial product, wherein said second financial product is worth the fixed payout amount to a the buyer of the second financial product if, between the first time and expiry, the value of the interest rate meets a second strike rate, wherein the second strike rate is a sum of the first value and the second value change; and wherein said second financial product is worth nothing to the buyer of the second financial product if, between the first time and expiry, the value of the interest rate fails to meet the second strike rate; and

(gi) providing a common electronic platform for trading each of the related financial products in the group.

66. (Previously presented) The method of claim 65, wherein said financial product is offered on a trading exchange, and may be accepted by another participant in the trading exchange.

67. (Currently amended) A machine-readable medium for creating and trading a group of at least first and second related financial products, the medium having instructions stored thereon which when executed by a processor, cause the processor to: identify an interest rate, said interest rate having a first value corresponding to a value of the interest rate at a first time; identify an expiry and a fixed payout; identify a first premium to be paid by a buyer of

the first financial product when the first financial product is issued; select a first value change in the interest rate, wherein the first value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate; and subsequent to when the fixed payout is identified, receive the first premium from the buyer of the first financial product; wherein said first financial product is worth the fixed payout amount to the a buyer of the first financial product if, between the first time and expiry, the value of the interest rate meets a first strike rate, wherein the first strike rate is a sum of the first value and the first value change; and wherein said first financial product is worth nothing to the buyer of the first financial product if, between the first time and expiry, the value of the interest rate fails to meet the first strike rate; identify a second premium to be paid by a buyer of the second financial product when the second financial product is issued, wherein the second premium is different from the first premium; select a second value change in the interest rate, wherein the second value change is different from the first value change, and the second value change comprises an absolute change in value of the interest rate and a direction of change in value of the interest rate; and subsequent to when the fixed payout is identified, receive the second premium from the buyer of the second financial product; wherein said second financial product is worth the fixed payout amount to a the buyer of the second financial product if, between the first time and expiry, the value of the interest rate meets a second strike rate, wherein the second strike rate is a sum of the first value and the second value change; and wherein said second financial product is worth nothing to the buyer of the second financial product if, between the first time and expiry, the value of the interest rate fails to meet the second strike rate; and provide a common electronic platform for trading each of the related financial products in the group.